





# Insights Report 2024/2025

Data-driven insights into hiring activity, salary trends and market forecasts for the UK's engineering, energy, technology, and construction industries to support workforce planning and decision-making.

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# Introduction



This report provides an overview of recruitment activity in 2024, a detailed salary analysis, and projections for 2025. Based on market data and industry feedback, it highlights key trends shaping hiring decisions, salary movements, and workforce planning.

Recruitment patterns reflect shifting business priorities, evolving candidate expectations, and sector-specific challenges. Salary trends show how companies are adapting to market conditions, while 2025 forecasts offer insights into hiring demand, skills shortages, and compensation strategies.

The data was collected from Rise Technical's client base across engineering, energy, construction, and technology. Respondents represented businesses of all sizes, from small enterprises to large corporations and PLCs.

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Summary

## Get In Touch

# Overview

#### 2024

#### 01.

## In 2024, did your organisation's headcount:

In 2024, 44% of businesses reported headcount growth - more than twice as many as those who reported a decrease in staff headcount.

This shows a promising trend for growth, but is also likely to result in increased competition for top talent.

## 02.

## Biggest challenges faced when recruiting:

The primary difficulty faced by businesses in 2024 when hiring was a shortage of key skills. At 88%, this represents a 15% increase from our 2023 report.

With talent competition tougher than ever and competition from other employers being the second most dominant factor, businesses might need to consider which skills are truly a must-have in a candidate, and which skills can be trained in-house and 'on the job'.



## 03.

## Why did employees leave your organisation in 2024?

It shouldn't be surprising that two major factors in candidates deciding to leave are salary and lack of progression, with progression closely tied to future earning potential. Promisingly both of these factors have fallen from a reported 37% in 2023.

A surprising number of responses stated 'personal reasons' as to why employees left the business. In next year's report we will be looking into the candidate pointof-view to ensure that businesses get honest feedback, which is key for future retention strategies.



44% Increase

37%

Stay the same

Decrease

# Salaries

2024

## 01.

#### Did you review salaries in 2024?

With 93% of businesses reviewing salaries, and the majority providing real-terms pay rises, it's clear that employers understand the importance of competitive compensation.

Businesses should however also ensure that their compensation is in line with overall market rates, which is key to retaining staff and not losing out to competition.





## 02.

## What was the outcome of your salary review?

With 93% of businesses reviewing salaries, and the majority providing real-terms pay rises, it's clear that employers understand the importance of competitive compensation.

Businesses should however also ensure that their compensation is in line with overall market rates, which is key to retaining staff and not losing out to competition.



## 03.

## Do you plan to review salaries in 2025?

This trend suggests a continued upward pressure on wages. While this indicates a positive outlook for employees, it also presents potential challenges for businesses in managing payroll costs.





# 2025



## 01.

## Do you plan to increase your headcount in 2025?

With 49% of businesses looking to increase headcount this year, this is a positive indication that last year's momentum - where 44% reported headcount growth - will continue.



02.

## If not, why aren't you planning on increasing headcount?

For companies which aren't looking to grow this year, 54% cite financial factors as the core reason and 26% state the decision is based on a strategic focus on upskilling and staff retention.



## 03.

04.

How can Rise add value

is key to staying ahead in the talent market.

The competition for talent, pressures for competitive

compensation, and salary growth mean that the focus for many businesses is on ensuring their salaries are in line

With a strong appetite for salary benchmarking and local market insights, partnering with a specialist in your sector

to your business?

with what's on offer in the market.

#### How do you attract & retain staff?

Investing in staff is a proven way to retain talent, especially those across technical industries who are motivated by technical development.



#### 53% Salary Benchmarking

19% Employment Legislation Changes

**10%** Other

6% Marketing and Employer Branding 52% Local Market Insights

12% Strategic Workforce Planning

8% On-Site Recruitment Support

05.

## How important are diversity and inclusion in your 2025 hiring?

A growing number of businesses are seeing diversity and inclusion as an important part of the hiring process, with only 22% stating it was not a consideration in their hiring strategy.



# Summary



The recruitment market is demonstrating positive momentum as we continue into 2025. A substantial portion of businesses are planning for growth, with a focus on increasing headcount. Simultaneously, the near-universal commitment to salary reviews highlights a readiness to adapt to market demands and ensure employee satisfaction. These trends suggest a dynamic and resilient market prepared for future challenges and opportunities.

We must not ignore the turbulent market conditions UK businesses have felt since the COVID-19 pandemic, followed by a cost of living crisis. We've seen a reliance from UK businesses that is mandated to continue due to ongoing policy shift. At Rise we believe businesses can counter the current UK skills shortage through the utilisation of transferable backgrounds, which in turn tie employees into your business while increasing the diversity of the candidate pool.

With growth emerging in Q1, we are optimistic about 2025 and look forward to strengthening our partnership and bridging the skills gap together.



## **Get in Touch**

Discover what makes us different.

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